

PUBLIC PACKAGES HOLDINGS BERHAD
FORTH QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR
ENDED 31 DECEMBER 2016
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

| | 3 MONTHS ENDED | | 12 MONTHS ENDED | |
|--|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| | 31/12/2016 RM'000 Unaudited | 31/12/2015 RM'000 Unaudited | 31/12/2016 RM'000 Unaudited | 31/12/2015 RM'000 Unaudited |
| REVENUE | 43,808 | 42,432 | 166,548 | 161,198 |
| OPERATING EXPENSES | (36,455) | (36,659) | (145,162) | (141,677) |
| OTHER INCOME | 1,110 | 972 | 2,199 | 2,079 |
| PROFIT FROM OPERATIONS | 8,463 | 6,745 | 23,585 | 21,600 |
| SHARE OF RESULTS OF JOINT VENTURES | (119) | 162 | 400 | (35) |
| FINANCE COSTS | (591) | (651) | (2,458) | (2,959) |
| PROFIT BEFORE TAX | 7,753 | 6,256 | 21,527 | 18,606 |
| TAX EXPENSE | (1,939) | (1,017) | (5,018) | (4,395) |
| PROFIT FOR THE YEAR | 5,814 | 5,239 | 16,509 | 14,211 |
| OTHER COMPREHENSIVE INCOME, NET OF TAX:- | | | | |
| Foreign currency translation differences for foreign operations | 354 | (252) | 188 | 928 |
| Fair value adjustment on available-for-sale financial assets | (22) | 105 | (106) | 8 |
| Total other comprehensive income for the year | 332 | (147) | 82 | 936 |
| TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR, ATTRIBUTABLE TO OWNERS OF THE PARENT | 6,146 | 5,092 | 16,591 | 15,147 |
| EARNING PER SHARE ATTRIBUTABLE TO OWNER OF THE PARENT | | | | |
| - Basic (sen) | 5.29 | 4.77 | 15.02 | 12.93 |
| - Diluted (sen) | N/A | N/A | N/A | N/A |

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31st December 2015 and the accompanying explanatory notes attached to the interim financial statements)

PUBLIC PACKAGES HOLDINGS BERHAD
FORTH QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR
ENDED 31 DECEMBER 2016
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| | As at 31/12/2016 RM'000 Unaudited | As at 31/12/2015 RM'000 Audited |
|--|--|--|
| ASSETS | | |
| Non Current Assets | | |
| Property, Plant & Equipment | 112,066 | 106,545 |
| Investment Properties | 9,407 | 9,407 |
| Goodwill | 56 | 675 |
| Investment in Joint Ventures | 22,192 | 19,754 |
| AFS investments | 1,361 | 532 |
| | 145,082 | 136,913 |
| Current Assets | | |
| Inventories | 19,651 | 17,824 |
| Trade and other receivables | 48,591 | 47,100 |
| Tax Recoverable | 1,928 | 786 |
| Short term funds with a licensed financial institution | 26,960 | 26,439 |
| Cash & Cash Equivalents | 20,964 | 15,288 |
| | 118,094 | 107,437 |
| TOTAL ASSETS | 263,176 | 244,350 |
| LIABILITIES | | |
| Non Current Liabilities | | |
| Borrowings | 8,354 | 8,192 |
| Deferred tax liabilities | 10,241 | 10,434 |
| | 18,595 | 18,626 |
| Current Liabilities | | |
| Trade & Other Payables | 18,726 | 20,794 |
| Borrowings | 37,476 | 33,138 |
| Government Grant | - | 4 |
| | 56,202 | 53,936 |
| TOTAL LIABILITIES | 74,797 | 72,562 |
| EQUITY | | |
| Share Capital | 54,949 | 54,949 |
| Reserves | 133,430 | 116,839 |
| TOTAL EQUITY | 188,379 | 171,788 |
| TOTAL EQUITY AND LIABILITIES | 263,176 | 244,350 |
| Net Assets per share attributable to owners of the parent (RM) | 1.71 | 1.56 |

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st December 2015 and the accompanying explanatory notes attached to the interim financial statements)

PUBLIC PACKAGES HOLDINGS BERHAD
FORTH QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR
ENDED 31 DECEMBER 2016
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

| | Share Capital RM'000 | Share Premium RM'000 | Revaluation Reserve RM'000 | AFS Reserve RM'000 | Foreign Translation Reserve RM'000 | Retained Profits RM'000 | Total RM'000 |
|--|----------------------------|----------------------------|----------------------------------|-----------------------|---|-------------------------------|-----------------|
| At 1 January 2015 | 54,949 | 1,295 | 386 | 333 | 392 | 99,286 | 156,641 |
| Total comprehensive income for the year | - | - | - | 8 | 928 | 14,211 | 15,147 |
| At 31 December 2015 | 54,949 | 1,295 | 386 | 341 | 1,320 | 113,497 | 171,788 |
| At 1 January 2016 | 54,949 | 1,295 | 386 | 341 | 1,320 | 113,497 | 171,788 |
| Total comprehensive income for the year | - | - | - | (106) | 188 | 16,509 | 16,591 |
| At 31 December 2016 | 54,949 | 1,295 | 386 | 235 | 1,508 | 130,006 | 188,379 |

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st December 2015 and the accompanying explanatory notes attached to the interim financial statements)

PUBLIC PACKAGES HOLDINGS BERHAD
FORTH QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR
ENDED 31 DECEMBER 2016
(THE FIGURES HAVE NOT BEEN AUDITED)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

| | 12 MONTHS ENDED | |
|---|----------------------|----------------------|
| | 31/12/2016 | 31/12/2015 |
| | RM'000 | RM'000 |
| | Unaudited | Unaudited |
| Profit before tax | 21,527 | 18,606 |
| Adjustments for non-cash flow items:- | | |
| Non-cash items | 6,835 | 6,998 |
| Non-operating items | 605 | 2,097 |
| Operating profit before changes in working capital | <u>28,967</u> | <u>27,701</u> |
| Changes in working capital | | |
| Net changes in current assets | (2,487) | (3,646) |
| Net changes in current liabilities | 1,939 | 9,695 |
| Cash from operation | <u>28,419</u> | <u>33,750</u> |
| Dividend received | 964 | 2,885 |
| Interest paid | (2,458) | (2,959) |
| Tax paid | (6,391) | (5,327) |
| Tax refund | 30 | 107 |
| Net Cash Flows From Operating Activities | <u>20,564</u> | <u>28,456</u> |
| Investing Activities | | |
| - Acquisition of property, plant and equipment | (12,633) | (6,055) |
| - Interest received | 40 | 20 |
| - Investment in joint venture Company | (2,038) | - |
| - Investment in quoted shares | (935) | - |
| - Proceed from disposal of property, plant and equipment | 570 | 15 |
| Net Cash Flows Used In Investing Activities | <u>(14,996)</u> | <u>(6,020)</u> |
| Financing activities | | |
| - Net of bank borrowings | (5,176) | (11,743) |
| Net Cash Flows Used in Financing Activities | <u>(5,176)</u> | <u>(11,743)</u> |
| Effects of exchange rate changes on cash & cash equivalents | 27 | 149 |
| Net Change In Cash & Cash Equivalents | <u>419</u> | <u>10,842</u> |
| Cash & Cash Equivalents At Beginning Of Year | 40,010 | 28,747 |
| Effects of exchange rate changes | 143 | 421 |
| Cash & Cash Equivalents At End Of Year | <u><u>40,572</u></u> | <u><u>40,010</u></u> |

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st December 2015 and the accompanying explanatory notes attached to the interim financial statements)

PUBLIC PACKAGES HOLDINGS BERHAD
FORTH QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR
ENDED 31 DECEMBER 2016

NOTES TO THE INTERIM FINANCIAL REPORT

A1. BASIS OF PREPARATION

This unaudited condensed consolidated interim financial statements have been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

This unaudited condensed consolidated interim financial statement should read in conjunction with the audited financial statements for year ended 31 December 2015. The explanatory notes attached to the interim condensed consolidated financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the year ended 31 December 2015.

A2. SIGNIFICANT ACCOUNTING POLICIES

The Group adopted the following new and amended FRS and IC Interpretations mandatory for annual periods beginning on or after 1 January 2016.

Effective for financial periods beginning on or after 1 January 2016

MFRS 14 Regulatory Deferred Accounts

Amendments to MFRS 10, MFRS 12 and MFRS 128 Investment Entities : Applying the Consolidation Exception.

Amendments to MFRS 11 Accounting for Acquisitions of Interest in Joint Operations

Amendments to MFRS 101 Disclosure Initiative

Amendments to MFRS 116 and MFRS 138 clarification of Acceptable Methods of Depreciation and Amortisation

Amendments to MFRS 116 and MFRS 141 Agriculture : Bearer Plants

Amendments to MFRS 127 Equity Method in Separate Financial Statements

Annual improvements to MFRS 2012 - 2014 cycle

The adoption of the above Standards and Interpretations did not have no significant impact on the financial statements of the Group upon their initial application.

A3. AUDITED ACCOUNTS

The auditor's report in respect of the financial statements of the Group for the financial year ended 31 December 2015 was not subject to any qualification.

A4. SEASONALITY & CYCLICALITY

The Group's manufacturing division generally experience an "up-down" cycle once a year, with low demand usually in the beginning of the year and will slowly pick up again during the year.

A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items for the current quarter under review.

A6. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATE

There were no changes in estimates of amounts reported, which have a material effect in the current quarter.

A7. DETAILS OF ISSUE, CANCELLATION, REPURCHASE, RESALE AND REPAYMENT OF DEBT AND EQUITY SECURITIES

There was no issuance, cancellations, repurchase, resale and repayment of debt and equity for the current quarter.

A8. DIVIDEND PAID

There was no dividend paid for the current quarter.

A9. SEGMENTAL INFORMATION

The operations of the Group are organised into the following main business segments:

- (i) Trading
- (ii) Manufacturing
- (iii) Properties
- (iv) Investment

The segment information are as follow:-

| | Trading RM'000 | Manufacturing RM'000 | Properties RM'000 | Investment RM'000 | Consol adjustments RM'000 | Total RM'000 |
|--|-------------------|-------------------------|----------------------|----------------------|---------------------------------|-----------------|
| Results for the year ended 31 December 2016 | | | | | | |
| Revenue | | | | | | |
| Total sales | 8,168 | 207,767 | 1,205 | 9,146 | (59,738) | 166,548 |
| Results | | | | | | |
| Profit before tax | 711 | 19,931 | 121 | 7,041 | (6,277) | 21,527 |
| Tax expense | | | | | | (5,018) |
| Profit attributable to owners of the parent | | | | | | 16,509 |
| Assets | | | | | | |
| Segment assets | 10,404 | 183,994 | 21,973 | 110,703 | (88,018) | 239,056 |
| Investment in joint ventures | | | | 22,192 | | 22,192 |
| Unallocated corporate assets | | | | | | 1,928 |
| Total assets | | | | | | 263,176 |
| Liabilities | | | | | | |
| Segment liabilities | 522 | 17,899 | 145 | 160 | - | 18,726 |
| Unallocated corporate liabilities | | | | | | 56,071 |
| Total liabilities | | | | | | 74,797 |
| Results for the year ended 31 December 2015 | | | | | | |
| Revenue | | | | | | |
| Total sales | 8,918 | 200,337 | 1,356 | 11,601 | (61,014) | 161,198 |
| Results | | | | | | |
| Profit before tax | 1,753 | 16,178 | 115 | 9,571 | (9,012) | 18,605 |
| Tax expense | | | | | | (4,395) |
| Profit attributable to owners of the parent | | | | | | 14,210 |
| Assets | | | | | | |
| Segment assets | 10,151 | 176,926 | 20,179 | 106,247 | (89,693) | 223,810 |
| Investment in joint ventures | | | | 19,754 | | 19,754 |
| Unallocated corporate assets | | | | | | 786 |
| Total assets | | | | | | 244,350 |
| Liabilities | | | | | | |
| Segment liabilities | 409 | 15,831 | 4,414 | 140 | - | 20,794 |
| Unallocated corporate liabilities | | | | | | 51,768 |
| Total liabilities | | | | | | 72,562 |

A10. CARRYING AMOUNT OF REVALUED ASSETS

The valuation of investment properties has been brought forward without any amendments from the previous Audited Financial Statement of the Group.

A11. SUBSEQUENT EVENTS

There was no material events subsequent to end of the current quarter under review.

A12. CHANGES IN THE COMPOSITION OF THE GROUP

During the current quarter under review, PPH Resources Sdn. Bhd. a wholly-owned subsidiary of Public Packages Holdings Berhad had entered into an agreement with Kyaw-Tha Co.,Ltd, Maruichi Co Limited and T&R Co.,Ltd through Kyaw-Tha PPH Company Limited, a Company incorporated in Republic of the Union of Myanmar. PPH Resources Sdn. Bhd. had invested and subscribed for 5,000 new shares of USD 100 each (representing 25% shareholding of Kyaw-Tha Company Limited).

Public Packages Asia (Thailand) Company Limited (PPAT), a dormant indirect wholly-owned subsidiary of the Company, had on 2 November 2016 received a notification form Department of Business Development, Ministry of Commerce (Thailand) informing that PPAT has been successfully struck off pursuant to Section 1254 of the Civil and Commercial Code (Proposed striking off).

Save as disclosed above, there were no other changes in the composition of the Group.

A13. CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS

As at 24 February 2017, the total contingent liabilities is RM164,631,371. This consists of corporate guarantees given by the Company to secure credit facilities granted to our investments.

A14. RELATED PARTY DISCLOSURE

The following table show the transactions which had been entered into with related parties:

| | 3 MONTHS ENDED | | 12 MONTHS ENDED | |
|--|----------------------|----------------------|----------------------|----------------------|
| | 31/12/2016 RM'000 | 31/12/2015 RM'000 | 31/12/2016 RM'000 | 31/12/2015 RM'000 |
| Sales to related parties | | | | |
| - City Packaging Industry Sdn. Bhd. | 3 | 6 | 10 | 26 |
| - Denson SCM Sdn. Bhd. | 444 | - | 1,305 | - |
| Management fee income received from a related party | | | | |
| - Pearl Island Resort Development Sdn. Bhd. | 3 | - | 12 | - |
| Rental of properties for staff accomodation and office lot | | | | |
| - Fame Pack Holdings Sdn. Bhd. | 73 | 72 | 261 | 259 |
| - Koay Teng Liang | 13 | 13 | 54 | 54 |
| - Ooi Siew Hong | 1 | 1 | 5 | 5 |
| - Koay Teng Kheong | 10 | - | 42 | - |
| Rental of equipment | | | | |
| - Koay Boon Pee Holding Sdn. Bhd. | 89 | 67 | 319 | 151 |
| Commission | | | | |
| - Denson SCM Sdn. Bhd. | 26 | - | 26 | - |

Related party relationship:

| | | |
|---|---|--|
| City Packaging Industry Sdn. Bhd. | : | A company in which person connected to certain directors of the Company, namely Messrs. Koay Chiew Poh, Koay Chue Beng, Koay Chiew Kang, Koay Teng Liang and Koay Teng Kheong, has substantial financial interest. |
| Denson SCM Sdn. Bhd. | : | A 100% owned sub-subsidiary of Koay Boon Pee Holding Sdn. Bhd. |
| Pearl Island Resort Development Sdn. Bhd. | : | A company in which the directors of the Company, namely Messrs. Koay Chiew Poh and Koay Chiew Kang are also directors of the Company. |
| Fame Pack Holdings Sdn. Bhd. | : | A substantial shareholder of the Company and connected to Mr. Koay Chiew Poh. |
| Koay Boon Pee Holding Sdn. Bhd. | : | A company connected to Koay Chiew Poh, Koay Chiew Kang and Koay Chue Beng. |

The Directors are of the opinion that the above transactions have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

A15. CAPITAL COMMITMENTS

The amount of commitments not provided for in the interim financial statements for the current quarter as follows:

RM'000

Approved and contracted for :-
Plant and machinery

4,956

ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS

B1. REVIEW OF GROUP PERFORMANCE AND CURRENT YEAR PROSPECTS

| | Jul-Sept 2016 RM'000 | Oct-Dec 2016 RM'000 | Oct-Dec 2015 RM'000 | Jan-Dec 2016 RM'000 | Jan-Dec 2015 RM'000 |
|---------------------------------|----------------------------|---------------------------|---------------------------|---------------------------|---------------------------|
| <i>Revenue</i> | | | | | |
| - Trading | 2,718 | 1,273 | 1,828 | 8,135 | 8,915 |
| - Manufacturing | 37,757 | 42,215 | 40,214 | 157,005 | 150,784 |
| - Properties | 131 | 133 | 177 | 583 | 734 |
| - Investment | 204 | 187 | 213 | 825 | 765 |
| Total | 40,810 | 43,808 | 42,432 | 166,548 | 161,198 |
| <i>Profit/(Loss) before tax</i> | | | | | |
| - Trading | 379 | (15) | 320 | 649 | 1,765 |
| - Manufacturing | 4,381 | 8,590 | 5,942 | 22,652 | 18,268 |
| - Properties | (83) | (125) | (51) | (229) | (235) |
| - Investment | (476) | (697) | 45 | (1,545) | (1,192) |
| Total | 4,201 | 7,753 | 6,256 | 21,527 | 18,606 |

a) *Comparison with corresponding period in previous year*

The group recorded a revenue of RM43.808 mil and profit before tax of RM7.753mil in the current quarter ended 31 December 2016. As compared to corresponding period of 31 December 2015, the revenue and profit before tax increased by RM1.376mil and RM1.497mil respectively.

Manufacturing

For manufacturing, the revenue for current quarter increased by RM2.001mil or 4.98% as compared to corresponding period in previous year. As a result, the division registered a profit before tax at RM8.590mil for current quarter compared to preceeding quarter of RM5.942mil. The increase in sales volume was due to higher market demand and cost cutting activities. Furthermore, the profit before tax includes realised gain of RM0.528mil and unrealised gain of RM0.482mil which were recognised in this quarter.

Trading

The revenue for current quarter decreased by RM0.555mil or 30.36% as compared to corresponding period in previous year due to lower demand. As such, the bottom line for trading division decreased from a profit of RM0.320mil to loss of RM0.015mil in this quarter.

Properties

Loss before tax increased from RM0.051mil to RM0.125mil comparing to corresponding period in preceeding year. The increase in loss before tax was mainly due to increasing in operating and other expenses.

Investment

Bottom line of this division decreased from profit of RM0.045mil to a loss of RM0.697mil. The decrease in profit before tax was mainly due to a negative in share of profit from jointly controlled entities which recorded loss of RM0.119mil and increase in operating expenses during the quarter. In addition, impairment of goodwill of RM0.155mil was carried in this quarter.

b) *Comparison with preceeding quarter*

For the quarter under review, the Group recorded a revenue of RM43.808mil and a profit before tax of RM7.753mil as compared to revenue of RM40.810mil and profit before tax of RM4.201mil in the immediate preceeding quarter, an increase of RM2.998mil (7.35%) and RM3.552mil (84.55%) respectively. The increase in profitability was mainly due to the reasons disclosed above.

c) *Prospects*

We continue to expect 2016 to be very challenging year. However, we will continue to strengthen our market position and expand customer base amidst the continuous competition and challenges faced. Our effort in enhancing operational efficiency and effectiveness by putting in place cost control measures will be continued.

Barring unforeseen circumstances, we foresee a reasonable performance of the Group for the year ahead.

B2. EXPLANATORY NOTES ON VARIANCE WITH PROFIT FORECASTS AND/OR PROFIT GUARANTEE

The Group did not issue any profit forecast and/or profit guarantee to the public during the current financial year.

B3. TAX EXPENSE

| | 3 MONTHS ENDED | | 12 MONTHS ENDED | |
|--------------------------|----------------------|----------------------|----------------------|----------------------|
| | 31/12/2016 RM'000 | 31/12/2015 RM'000 | 31/12/2016 RM'000 | 31/12/2015 RM'000 |
| Profit before tax | 7,753 | 6,256 | 21,527 | 18,606 |
| Current year taxation :- | | | | |
| Income tax | 1,472 | 1,306 | 5,212 | 5,155 |
| Deferred tax | 467 | (289) | (194) | (760) |
| | <u>1,939</u> | <u>1,017</u> | <u>5,018</u> | <u>4,395</u> |

The effective tax rate of the Group was lower than statutory tax rate due to reinvestment allowances claimed by subsidiary companies as well as effects of changes in tax rates in different countries.

B4. STATUS OF CORPORATE PROPOSALS

There is no corporate proposal announced but not completed as at the date of this report.

B5. BANK BORROWINGS AND DEBT SECURITIES

| | Unsecured RM'000 |
|-------------|---------------------|
| Current | 37,476 |
| Non-current | 8,354 |
| | <u>45,830</u> |

B6. MATERIAL LITIGATION

There is no pending material litigation at the date of issuance of this report.

B7. DIVIDENDS

The Board of Directors does not recommend any dividend payment for the period under review.

B8. EARNING PER SHARE

The basic earnings per share is calculated by dividing the net profit for the year by weighted average number of ordinary shares in issue during the year.

| | 3 MONTHS ENDED | | 12 MONTHS ENDED | |
|--|----------------|-------------|-----------------|--------------|
| | 31/12/2016 | 31/12/2015 | 31/12/2016 | 31/12/2015 |
| Net profit for the year (RM'000) | 5,814 | 5,239 | 16,509 | 14,211 |
| Weighted average number of ordinary shares in issue ('000) | 109,896 | 109,896 | 109,896 | 109,896 |
| Basic earnings per share (sen) | <u>5.29</u> | <u>4.77</u> | <u>15.02</u> | <u>12.93</u> |
| Diluted earnings per share (sen) | <u>N/A</u> | <u>N/A</u> | <u>N/A</u> | <u>N/A</u> |

There is no diluted earning per share as the company does not have any convertible financial instruments in issue.

B9. PROFIT BEFORE TAXATION

| | 3 MONTHS ENDED | | 12 MONTHS ENDED | |
|---|----------------------|----------------------|----------------------|----------------------|
| | 31/12/2016 RM'000 | 31/12/2015 RM'000 | 31/12/2016 RM'000 | 31/12/2015 RM'000 |
| Profit before taxation is arrived | | | | |
| a) After Charging | | | | |
| Amortisation of goodwill | 155 | - | 619 | - |
| Depreciation | 1,884 | 1,771 | 6,696 | 6,856 |
| Bad debts | - | * | - | * |
| Impairment loss on receivables | * | 149 | * | 149 |
| Interest expense | 591 | 651 | 2,458 | 2,959 |
| Loss on foreign exchange - unrealised | - | 203 | - | 203 |
| Loss on foreign exchange - realised | 60 | 163 | 708 | 750 |
| Loss on disposal of property, plant and equipment | - | 10 | 42 | 17 |
| Rental of equipment and machinery | 64 | 56 | 433 | 296 |
| Rental of premises | 142 | 150 | 542 | 604 |
| b) After Crediting | | | | |
| Interest income | 7 | 3 | 40 | 20 |
| Gain on foreign exchange - unrealised | 482 | 344 | 482 | 344 |
| Gain on foreign exchange - realised | 604 | 665 | 1,540 | 1,975 |
| Gain on disposal of property, plant and equipment | 3 | - | 222 | - |
| Lease rental income | 76 | 53 | 261 | 239 |
| Rental income | 140 | 187 | 627 | 773 |
| Dividend income | 219 | 2,280 | 964 | 2,866 |

Other than above items, there were no impairment of assets, provision and write off of inventories, gain or loss on disposal of quoted and unquoted investments or properties, gain or loss on derivatives and exceptional items for the current quarter and financial year ended 31 December 2015.

* represents RM 1

B10. REALISED AND UNREALISED RETAINED EARNING

| | GROUP | |
|--|----------------------|----------------------|
| | 31/12/2016 RM'000 | 31/12/2015 RM'000 |
| Total retained earning of Public Packages Holdings Berhad and its subsidiaries | | |
| - Realised | 147,649 | 131,261 |
| - Unrealised | (10,241) | (10,434) |
| | <u>137,408</u> | <u>120,827</u> |
| Total share of retained earning from joint ventures: | | |
| - Realised | 3,080 | (2,680) |
| | <u>140,488</u> | <u>118,147</u> |
| Less: Consolidation adjustments | (10,482) | (4,650) |
| Total retained earning | <u>130,006</u> | <u>113,497</u> |

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|--|---|---|--|--|
| | CURRENT QUARTER ENDED 31/12/2016 RM'000 | CORRESPONDING QUARTER ENDED 31/12/2015 RM'000 | CURRENT YEAR TO DATE ENDED 31/12/2016 RM'000 | CORRESPONDING YEAR TO DATE ENDED 31/12/2015 RM'000 |
| 1. Revenue | 43,808 | 42,432 | 166,548 | 161,198 |
| 2. Profit / (loss) before tax | 7,753 | 6,256 | 21,527 | 18,606 |
| 3. Profit / (loss) for the period | 5,814 | 5,239 | 16,509 | 14,211 |
| 4. Profit / (loss) attributable to ordinary equity holders of the parent | 5,814 | 5,239 | 16,509 | 14,211 |
| 5. Basic earnings / (loss) per share (sen) | 5.29 | 4.77 | 15.02 | 12.93 |
| 6. Proposed / declared dividend per share (sen) | | | | |
| | | As at end of current quarter | | As at preceding financial year end |
| 7. Net assets per share attributable to ordinary equity of the parent (RM) | | 1.71 | | 1.56 |

Part A3: Additional Information

| | INDIVIDUAL QUARTER | | CUMULATIVE QUARTER | |
|------------------------------|---|---|--|--|
| | CURRENT QUARTER ENDED 31/12/2016 RM'000 | CORRESPONDING QUARTER ENDED 31/12/2015 RM'000 | CURRENT YEAR TO DATE ENDED 31/12/2016 RM'000 | CORRESPONDING YEAR TO DATE ENDED 31/12/2015 RM'000 |
| 1. Profit from the operation | 8,463 | 6,745 | 23,585 | 21,600 |
| 2. Gross interest income | 7 | 3 | 40 | 20 |
| 3. Gross interest expenses | 591 | 651 | 2,458 | 2,959 |